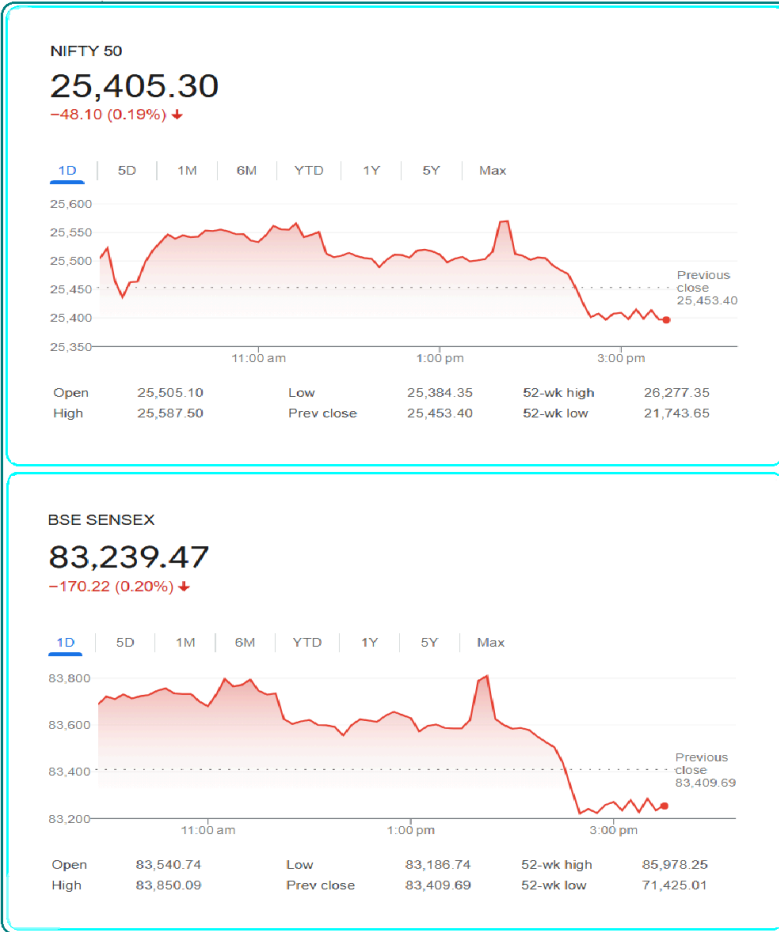


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25405.30	25453.40	-0.19%
S&P BSE SENSEX	83239.47	83409.69	-0.20%
NIFTY MID100	59683.25	59667.25	0.03%
NIFTY SML100	19027.05	18977.10	0.26%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56791.95	56999.20	-0.36%

Market Wrap Up

- The headline equity benchmarks ended with minor losses today, marking a second consecutive session of decline. The Nifty settled below the 25,450 mark after hitting the day's high of 25,587.50 in mid-afternoon trade.
- The S&P BSE Sensex fell 170.22 points or 0.20% to 83,239.47. The Nifty 50 index lost 48.10 points or 0.19% to 25,405.30. In the two consecutive trading sessions, the Sensex and Nifty declined by 0.54% and 0.53%, respectively.
- The S&P BSE Mid-Cap index shed 0.06% and the S&P BSE Small-Cap index rose 0.47%.
- Among the sectoral indices, the Nifty Media index (up 1.45%), the Nifty Consumer Durables index (up 0.56%) and the Nifty Healthcare index (up 0.52%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.89%), the Nifty Metal index (down 0.78%) and the Nifty Realty index (down 0.71%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **700** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **RELIANCE, DRREDDY, CESC**.
- Short** position build up for the **July** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, BAJFINANCE, BAJAJFINSV**.
- Unwinding** position for the **July** series has been witnessed in **BHEL, HDFCBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	24004.95	23899.85	0.44%
NIFTY FMCG	54515.75	54439.70	0.14%
NIFTY IT	38854.30	38879.10	-0.06%
NIFTY METAL	9623.45	9699.20	-0.78%
NIFTY PHARMA	22204.25	22110.80	0.42%
NIFTY REALTY	963.15	970.05	-0.71%
BSE CG	72127.75	72033.14	0.13%
BSE CD	61040.77	60778.83	0.43%
BSE Oil & GAS	28003.78	27878.99	0.45%
BSE POWER	6837.05	6856.18	-0.28%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39785.90	39762.48	0.06%
HANG SENG	24069.94	24221.41	-0.63%
STRAITS TIMES	4019.57	4010.77	0.22%
SHANGHAI	3461.15	3454.79	0.18%
KOSPI	3116.27	3075.06	1.34%
JAKARTA	6878.05	6881.25	-0.05%
TAIWAN	22712.97	22577.74	0.60%
KLSE COMPOSITE	1548.99	1550.21	-0.08%
ALL ORDINARIES	8833.60	8828.70	0.06%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	96738.82	105117.16
NSE F&O	161113.31	152216.68

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1481.19

(Source: [NSE](#))

Corporate News

- Mahindra & Mahindra Financial Services** reported a 1% year-on-year increase in overall disbursements at Rs 12,800 crore for the first quarter. Business assets stood at Rs 1,21,800 crore as of 30 June 2025, reflecting a 15% YoY growth. The collection efficiency improved to 95% in Q1 FY26, up from 94% in the same period last year.
- Punjab National Bank** domestic deposits increased 12.2% to Rs 15,36,871 crore as of June 2025 compared with Rs 13,69,916 crore posted in June 2024. On a quarter-on-quarter (QoQ) basis, the domestic deposits rose 1.7% in the June 2025 quarter from Rs 15,11,336 crore as of the March 2025 quarter. The bank's domestic advances stood at Rs 10,79,879 crore in Q1 FY25, up 9.7% YoY and up 1.3% QoQ.
- DMart** has reported standalone revenue of Rs 15,932.12 crore in the quarter ended 30 June 2025, recording a growth of 16.19% from Rs 13,711.87 crore posted in the same period a year ago. The revenue is higher than Rs 11,584.44 crore reported in the quarter ended 30 June 2023 and Rs 9,806.89 crore registered in the quarter ended 30 June 2022.
- Waaree Renewable Technologies** said that it has received letter of award (LoA) worth Rs 26.17 crore from domestic construction company for the execution of engineering, procurement and construction (EPC) works for solar power project.
- Bharat Forge** acquired AAM India Manufacturing (AAMIMCPL) at an equity value of Rs 746.46 crore.
- NBCC (India)** said that it has secured a project management consultancy (PMC) contract worth Rs 354.88 crore from the Forest Development Corporation of Maharashtra (FDCM) for the Gorewada Zoo project.
- Aurobindo Pharma** said that its subsidiary CuraTeQ Biologics has received an approval from European Commission approval for Dazublys. It is a trastuzumab biosimilar that can be used for the treatment of HER-2-positive breast and gastric cancers. This is the third such approval for CuraTeQ in 2025.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	7565.00	7441.00	1.67%
DRREDDY	1291.30	1270.80	1.61%
HEROMOTOCO	4310.60	4243.70	1.58%
ONGC	244.05	241.07	1.24%
MARUTI	12752.00	12622.00	1.03%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1810.20	1856.80	-2.51%
KOTAKBANK	2126.60	2169.10	-1.96%
BAJFINANCE	910.15	923.00	-1.39%
BAJAJFINSV	1980.70	2007.90	-1.35%
JSWSTEEL	1046.10	1059.90	-1.30%

(Source: [Moneycontrol](#))

- Alembic Pharmaceuticals** said that its wholly owned subsidiary Alembic Pharmaceuticals Inc. has acquired Utility Therapeutics for \$12 million.
- Hindustan Zinc** posted its highest-ever Q1 mined metal output at 265 kilo tonnes. The company witnessed a growth of 1% YoY. However, its production slipped as much as 15% on a sequential basis owing to routine mine preparation. Silver output and refined metal production also witnessed marginal downside.
- Nestle India** has expanded Maggi noodles production through a new line situated at Sanand factory in Gujarat. The company expects an investment of Rs. 105 Crore. This expansion will bolster the company's existing capacity by 20,300 tonnes per annum for FY26.
- Biocon** said that Biocon Biologics has received the European Commission (EC) marketing authorisation in the European Union (EU) for Vevzuo and Evfraxy biosimilars of Denosumab.
- Paras Defence** has received a Letter of Intent (LoI) from Cerbair. The order received is for supply of 30 units of the CHIMERA 200 drone countermeasure system. The aggregate value of order is Rs. 22.21 Crore.
- Godrej Industries** is set to invest over Rs 750 crore in the coming years to expand its chemicals business, aiming to reach USD 1 billion in revenue by 2030. The expansion includes doubling capacities for fatty alcohol, uric acid, and glycerine, along with tripling specialities and fermentation capacities. The company will also increase renewable energy usage to 75%.
- Reliance Jio's** active subscriber growth continues to outpace competitors, bolstering the telecom sector's tariff outlook, according to a Jefferies report. Jio's active subscriber market share rose by 150 bps to 53% over the last year, driven by gains in B-Circles. May 2025 saw a sector-wide increase of 7.3 million active subscribers, with Jio leading at 5.
- Tata Group, through **Tata Power**, is reportedly in discussions to acquire the remaining shares of Resurgent Power Ventures Pte from ICICI Venture Funds Management Co., Kuwait Investment Authority, and Oman Investment Authority. The deal values Resurgent at approximately \$2.1 billion, including debt. Resurgent's assets include a significant stake in Prayagraj Power Generation Co. and other power transmission operators.
- Tata Steel** is on track to transition to green steel manufacturing in the UK and Netherlands within the next few years. The UK operations are moving towards electric arc furnace-based steelmaking by fiscal 2028, supported by government funding. In the Netherlands, discussions are ongoing for financial support, alongside a cost transformation program.
- Bajel Projects** secured a mega order from PowerGrid Corporation of India for a critical 400 kV transmission line project.

- **IL&FS** has filed a plea seeking to reverse the sale of its iconic BKC building to Brookfield, alleging non-compliance with bid conditions. The insolvent financier claims Brookfield's unit, Chronos, failed to renew a Rs. 108-crore performance guarantee, rendering the letter of intent invalid. This move comes as commercial property values in BKC have risen, potentially making Brookfield's initial offer less appealing.
- **GSPC of India** is entering market for a liquefied natural gas (LNG) cargo.
- **Voltas Limited** has received a show cause notice from the Central GST Commissionerate, Dehradun. The notice highlighted GST shortfalls related to a merged entity pertaining to FY 2018-21.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin General Composite PMI rose to 51.3 in June 2025 from 49.6 in the previous month. The services PMI declined to 50.6 in June 2025, down from May's 51.1.
- U.S. ADP said private sector employment fell by 33,000 jobs in June after rising by a downwardly revised 29,000 jobs in May.
- U.K. S&P Global Composite PMI was revised up to 52.0 in June 2025, up from 50.3 in May. The services PMI was revised slightly higher to 52.8 in June 2025, above May's reading of 50.9.
- Eurozone HCOB Composite PMI rose to 50.6 in June 2025, up from May's reading of 50.2. The services PMI rose to 50.5 in June of 2025 from 49.7 in the previous month.
- German HCOB Composite PMI was confirmed at 50.4 in June 2025, after a contraction in May (48.5). The services PMI rose to 49.7 in June 2025 from 47.1 in May.
- French HCOB Composite PMI came in at 49.2 in June 2025, broadly unchanged from 49.3 in May. The services PMI rose to 49.6 in June 2025 from 48.9 in the previous month.
- Australia's trade surplus in goods narrowed to AUD 2.24 billion in May 2025, down sharply from a downwardly revised AUD 4.86 billion in April. Exports fell by 2.7% month-over-month to a three-month low of AUD 42.40 billion, following a downwardly revised 1.7% drop in April. Meanwhile, imports rose by 3.8% to a record high of AUD 40.16 billion, accelerating from an upwardly revised 1.6% increase in April.
- Japan au Jibun Bank Composite PMI stood at 51.5 in June 2025, up from 50.2 in the previous month. The services PMI was revised higher to 51.7 in June 2025, up from 51.5 in the preliminary estimate and following a final reading of 51.0 in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.44/bbl (IST 17:00).
- INR strengthened to Rs. 85.31 from Rs. 85.70 against each US\$ resulting in daily change of 0.46%.
- India HSBC Composite PMI stood at 61.0 in June 2025, aligning with flash data. The services PMI was revised lower to 60.4 in June 2025, following a final 58.8 in the previous month.
- A new US-Vietnam trade agreement, imposing a flat 20% tariff on Vietnamese exports, raises concerns for India, according to a GTRI report. This deal, reversing previous concessions, serves as a cautionary tale for Indian negotiators as they finalize their own trade agreement with the US. The report highlights risks of blanket tariffs and unclear origin rules.
- India's palm oil imports surged to an 11-month high in June, reaching 953,000 metric tons due to lower domestic inventories and a price advantage over soyoil and sunflower oil.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 04/07/2025

MIC Electronics Limited	Financial Results
VRL Logistics Limited	Bonus

(Source: NSE)

Corporate Actions as on 04/07/2025

Mahindra & Mahindra Limited	Dividend - Rs 25.30 Per Share
Nestle India Limited	Dividend - Rs 10 Per Share
Tech Mahindra Limited	Dividend - Rs 30 Per Share
Astec LifeSciences Limited	Rights 1:7 @ Premium Rs 880/-
AU Small Finance Bank Limited	Dividend - Re 1 Per Share
Axis Bank Limited	Dividend - Re 1 Per Sh
Bharat Forge Limited	Dividend - Rs 6 Per Share
Biocon Limited	Dividend - Rs 0.50 Per Share
Central Bank of India	Dividend - Re 0.1875 Per Share
Container Corporation of India Limited	Bonus 1:4
Control Print Limited	Dividend - Rs 6 Per Share

Cyient Limited	Dividend - Rs 14 Per Share
DCB Bank Limited	Dividend - Rs 1.35 Per Share
Dhampur Bio Organics Limited	Dividend - Rs 1.25 Per Share
Escorts Kubota Limited	Dividend - Rs 18 Per Share
Gloster Limited	Dividend - Rs 20 Per Share
India Shelter Finance Corporation Limited	Dividend - Rs 5 Per Share
Iris Clothings Limited	Bonus 1:1
Jupiter Life Line Hospitals Limited	Dividend - Re 1 Per Share
Max Healthcare Institute Limited	Dividend - Rs 1.50 Per Share
Navin Fluorine International Limited	Dividend - Rs 7 Per Share
Nippon Life India Asset Management Limited	Dividend - Rs 10 Per Share
Onward Technologies Limited	Dividend - Rs 5 Per Share
Paras Defence and Space Technologies Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share
Petronet LNG Limited	Dividend - Rs 3 Per Share
Redington Limited	Dividend - Rs 6.80 Per Share
Sharda Motor Industries Limited	Bonus 1:1
SKF India Limited	Dividend - Rs 14.50 Per Share
Sona BLW Precision Forgings Limited	Dividend - Rs 1.60 Per Share
Supreme Petrochem Limited	Dividend - Rs 7.50 Per Share
T T Limited	Rights 4:27 @ Premium Rs 11/-
The United Nilgiri Tea Estates Company Limited	Dividend - Rs 2 Per Share
Thermax Limited	Dividend - Rs 14 Per Share
Welspun Enterprises Limited	Dividend - Rs 3 Per Share

(Source: NSE)

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